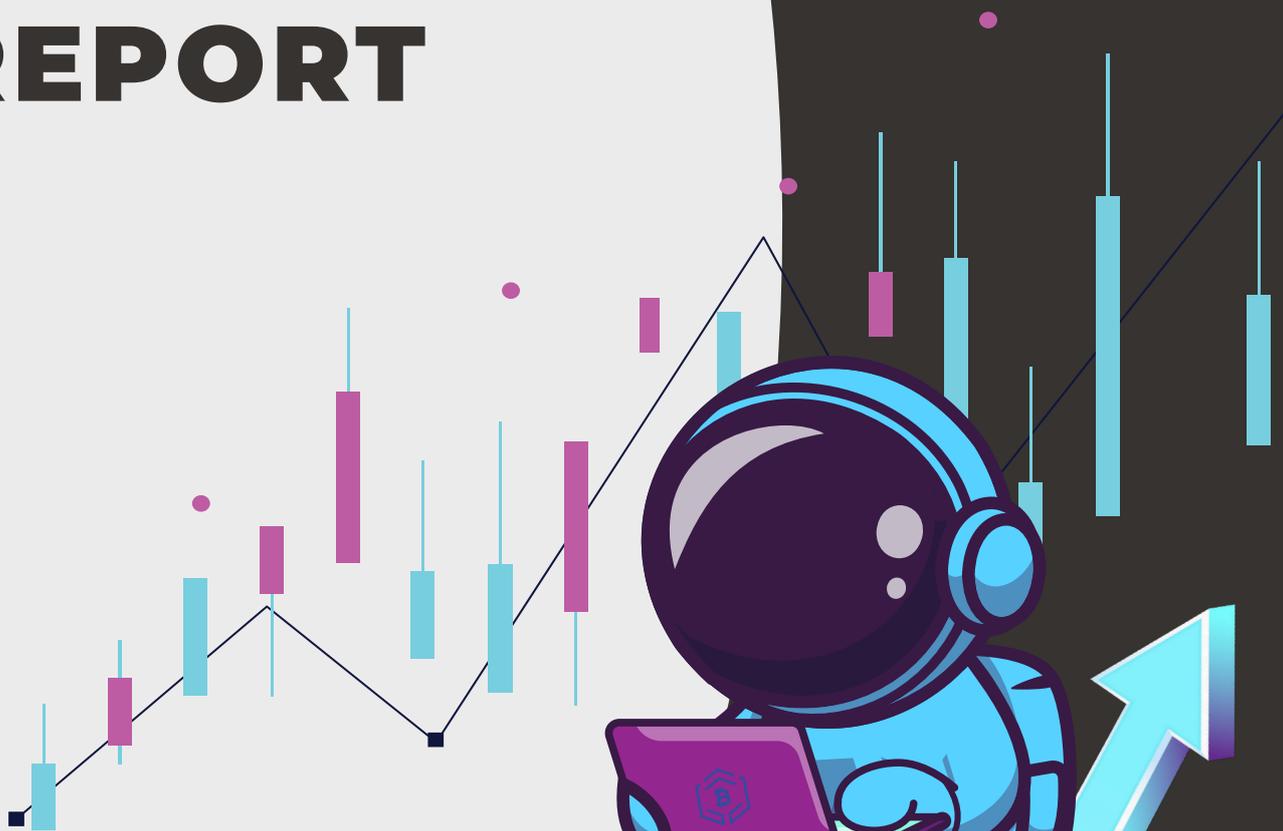




NEWSCRYPTO.IO

NEWSCO WEEKLY

REPORT



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**BEST PLACE IN THE CRYPTO WORLD
FOR MONEY MAKING DECISIONS**

TWITTER: @NWCPUBLIC

TELEGRAM: @NWC_PUBLIC



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NEWSCO WEEKLY

REPORT

Hello NewsCrypto
family,

Newsco here!

Stay on track with the
current situation in crypto
market. Check out our weekly
report on most important
insights that happened
in the last 7 days.



1. BREAKING CRYPTO NEWS FROM THIS WEEK:

SEC said to allow first bitcoin futures ETF to trade in US: *“The U.S. Securities and Exchange Commission is said to be allowing the first Bitcoin futures exchange-traded fund (ETF), per a Bloomberg report.”*

- Theblockcrypto

Mexico’s president rules out accepting crypto as legal tender: *“Mexico’s president rules out accepting crypto as legal tender. In a Thursday press conference, Obrador, also known as AMLO, said Mexico “must maintain orthodoxy” in its financial management and would not be changing its position on crypto. The Bank of Mexico and the National Banking and Securities Commission issued a statement in June warning that financial institutions were “not authorized to carry out and offer to the public operations with virtual assets,” but the president has not often spoken directly on the subject.”*

- Cointelegraph

Binance to launch \$1B fund to develop BSC ecosystem: *“The Binance cryptocurrency exchange has announced a \$1 billion accelerator fund to expand the capabilities of the Binance Smart Chain ecosystem and advance mainstream adoption across the financial technology sector.”*

- Cointelegraph

For more breaking news from the world of crypto visit:

<https://app.newscrypto.io/news/breaking-news>

2. A LOOK AT THE CHART



Looking at the \$BTC chart on the Weekly time frame we formed the highest close ever. Previous resistance must now flip to support as the bulls will try to push the price above the ATH.

If they succeed, Bitcoin could start the next leg up to the 70k zone. Failing to sustain the price above 59k could result to a drop as far as the 50k area.

3. MARKET DATA:

BTC gained about 2.2% of market dominance in the last week and altcoin market grew by roughly 5% (\$110B). This data goes hand in hand with the fact that more than 10,000 new BTC addresses were made in the last 7 days. The entire crypto market cap has increased for about \$0.21T in the past 7 days and altcoin market cap has increased for roughly \$70B this week. Most analytics are predicting a bullish scenario for the market and estimate the peak BTC price of \$70,000 to \$100,000 until the end of this cycle.

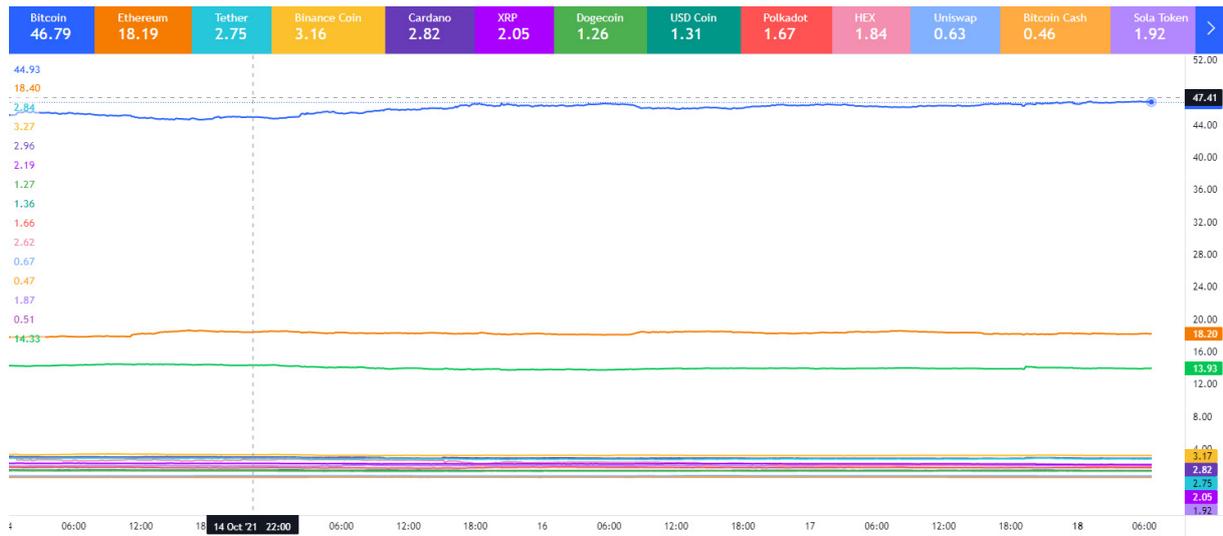
Entire crypto market MC and volume in USD:



Altcoins crypto market MC and volume in USD:



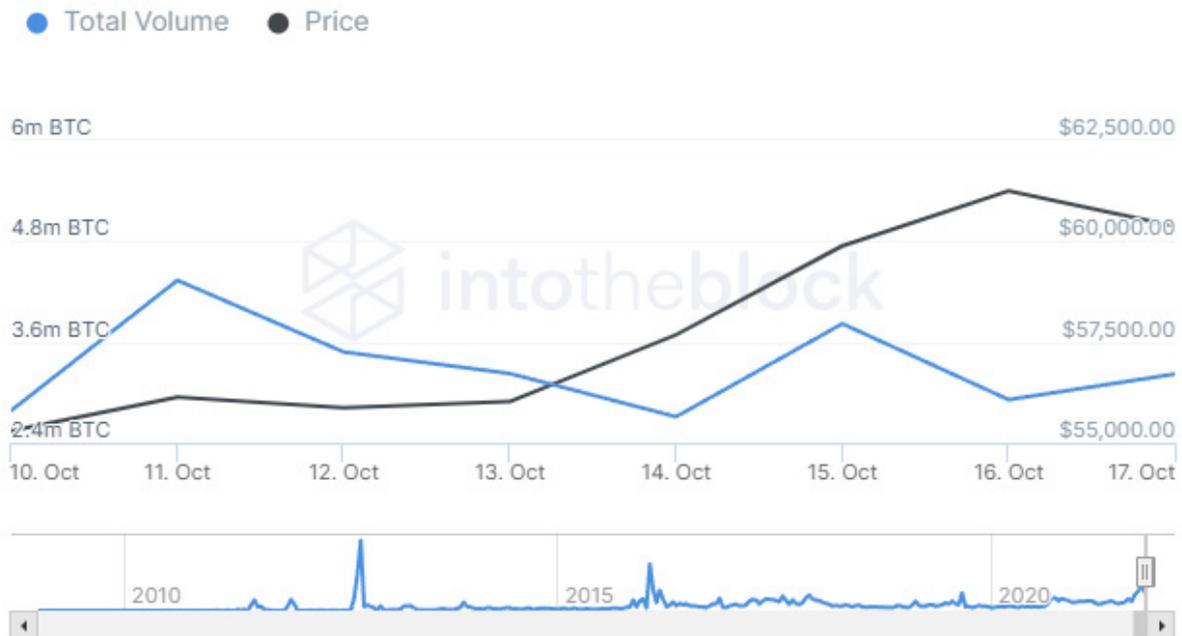
Market dominance chart:



BTC Marketcap:



BTC large transactions volume:



Last 24h

3.22m BTC

7-Day High

4.34m BTC Oct 11 2021

7-Day Low

2.71m BTC Oct 14 2021

BTC

Price: \$62,500

Weekly Volume: \$101.278k

ETH

Price: \$3955

Weekly Volume: \$1.156M

4. CRYPTO READ OF THE WEEK:

"All-time high weekly close - 5 things to watch in Bitcoin this week.

An exciting week begins with Bitcoin back challenging all-time highs and ETFs seeing a potential U.S. launch.

BTC simply refuses to die this week as a dip below \$60,000 barely lasts an hour and bears are burned yet again."

- Cointelegraph

Read the whole article here:

<https://cointelegraph.com/news/all-time-high-weekly-close-5-things-to-watch-in-bitcoin-this-week>

5. WHAT DOES CRYPTO TWITTER SAY:



Pomp 🏆
@APompliano



"Bitcoin Futures ETF Said Not To Face SEC
Opposition"



4:30 AM · Oct 15, 2021 · Twitter Web App

<https://twitter.com/APompliano/status/1448838620434079748>



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That's it for this week, have a great one and as always, I'll update you on the most exciting crypto news next Tuesday.



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